

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 08, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 90-Day Bill
Issue Date: November 12, 1999
Maturity Date: February 10, 2000
CUSIP Number: 912795DG3

High Rate: 5.030% Investment Rate 1/: 5.177% Price: 98.743

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 18%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,386,398	\$ 8,412,898
Noncompetitive	1,386,248	1,386,248
PUBLIC SUBTOTAL	25,772,646	9,799,146 2/
Foreign Official Refunded	215,000	215,000
SUBTOTAL	25,987,646	10,014,146
Federal Reserve	4,549,485	4,549,485
Foreign Official Add-On	0	0
TOTAL	\$ 30,537,131	\$ 14,563,631

Median rate 5.005%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,772,646 / 9,799,146 = 2.63

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,072,226,000

<http://www.publicdebt.treas.gov>